

Bonding Company Application Process in the 12TH Judicial District of Tennessee

1. All petitions (qualifying, re-qualifying, adding/deleting agents, etc.) must be filed in the Circuit Court of Franklin County Tennessee. The filing fee for qualifying a new bonding company is \$324.50.
2. We will file your petitions and send copies to our Circuit Judges for hearing by them en banc under Rule 25.01B. They will not sit en banc in regular sessions, but will do so when needed.
3. Simultaneously, upon the filing of your petition, we'll deposit your cashier's check for the amount of your proposed certificate (\$10,000.00 min.) of deposit into our clerk's checking account and hold the money pending approval of your petition by our Judges. Upon approval, we'll obtain the certificate deposit, as required by Rule 25.
4. Please make your cashier's checks for these deposits payable to Robert Baggett, Circuit Court Clerk. We must have Social Security Numbers and Driver's License of individual owners and federal employer identification numbers (EIN) for corporations.
5. In compliance with Rule 25.02 and state auditing requirements, we will handle your certificates of deposit for collateral as we do other trust funds in the custody of the clerk. As with our other trust funds, withdrawals will be made only upon court order. Accrued interest will be paid to the bonding company upon maturity of the certificate of deposit, as provided by Rule 25.02A(2), subject to a 5% clerk's commission on the interest, as provided by T.C.A. 18-5-106©. This fee is provided by statute, and the Clerk does not have the authority to substitute a flat handling fee.
6. The Clerk will try to obtain the highest interest rate available in Franklin County on the certificate of deposit.
7. The bonding companies are required to provide TBI background checks on each agent they wish to be approved and submit this with their petitions.
8. The clerk will not be required to enforce the business license requirement. (We will file, with your petitions, any copies of business licenses you lodge with us.)
9. Bonding companies may stack bonds. For instance, on a total bond of \$20,000, two bonding companies could each make a \$10,000 bond.